

**18 NCAC 06A .2024 NOTICE TO ADMINISTRATOR MINIMUM OFFERING AMOUNT REACHED,  
FUNDS RELEASED FROM THE ESCROW ACCOUNT, AND TERMINATION  
OF ESCROW AGREEMENT**

- (a) An escrow agent shall file a written notice to the Administrator within 10 days:
  - (1) after reaching the minimum offering amount; and
  - (2) after the termination of the escrow agreement.
- (b) An issuer shall file a written notice to the Administrator within 10 days:
  - (1) after reaching the minimum offering amount;
  - (2) after the initial release of funds from the escrow account; and
  - (3) after the termination of the escrow agreement.

*History Note:* Authority G.S. 78A-17.1(a)(5); 78A-17.1(f); 78A-49(a); 78A-49(d); 78A-64; S.L. 2016-103, s.4.(a);  
Eff. April 1, 2017.